

WE PROVIDE SOLUTIONS TO IMPROVE EACH MEMBER'S FINANCIAL LIFE

SAVE THE DATE

2010 Annual Meeting

You are invited to attend the 74th Annual Shareholders Meeting of USAgencies Credit Union on Thursday June 24, 2010. This is your opportunity to hear firsthand how your Credit Union is thriving during this time of economic uncertainty. Do you have questions regarding the new financial regulations that have recently been passed and how they may affect you? Then come to the Annual Shareholders meeting to get your answers from the staff and volunteers that will be on hand. This is also a great opportunity to catch up with some of your current and past co-workers and visit with the Credit Union staff.

As a member-owned co-operative, the Board of Directors of USAgencies is elected from its members. Last year, we developed an Associate Volunteer Program (AVP) as a means of developing and training potential future Board members and Supervisory Committee members. Once the year long AVP program is completed, the Associate Volunteers will have met the requirements to be nominated by the Nomination Committee for election to a Board position, or to be appointed to a Supervisory Committee position. The following members have recently completed the AVP program: Mr. Jeff Griese, Mr. Jerry Palumbo and Mr. Eric Dotson. Mr. Griese and Mr. Palumbo have been presented to the Board by the Nominating Committee along with Incumbent Mr. Brian McConnell as nominees for the 2010 election. Mr. Dotson has shown interest in serving on our Supervisory Committee and is being considered for this appointed position. If you would like to learn more about becoming a Credit Union Volunteer, come to the Annual Meeting on June 24th and ask about our Associate Volunteer Program or contact Jim Lumpkin at **503-275-0300**.

While our Annual meeting provides an opportunity to learn more about how the Credit Union operates, it also is a time for Fun! There will be great door prizes and some free gifts. Your free boxed lunch includes a cookie, candy and your choice of sandwich:

- Turkey and Monterey Jack Cheese on Whole Grain Bread
- Roast Beef and Tillamook Cheddar on Sourdough
- Smoked Ham and Swiss on Hearth Baked Rye
- Roasted Vegetable and Provolone on Whole Grain Bread

Time: 11:45 a.m. to 2:15 p.m.

Location: World Trade Center, Building 2, Outdoor Plaza, 121 S.W. Salmon St. (just one block South of the branch).

Please RSVP by June 8 with your sandwich choice to info@usacu.org or call Erin McCarty at **(503) 275-0334**.

PLEASE NOTE:

The Credit Union will be closed from 11:30 a.m. to 1:30 p.m. for the meeting. You can check balances, make loan payments, transfer money and more through MARS, our telephone banking system, at 503-275-0300, or through PCBranch, our online Home Banking system, at www.usacu.org. We will be happy to return your messages when we return.



Your Dream Rate. Your Dream Car.

The Complete Automobile Package

Now is a great time to buy that car you've wanted or save money on your existing loan. We can help you get a low fixed rate on an auto purchase or a refinance from another financial institution. You can conveniently apply by phone, through PCBranch, or in person. Contact one of our Loan Officers for further information at **1(800)452-0915** or **(503)275-0300**, option 3.

Up to 36 months: **2.99% APR***

37 to 60 months: **3.99% APR***

61 to 72 months: **4.99% APR***

Add Peace of Mind with...

Mechanical Breakdown Protection (MBP)— Gives you comprehensive coverage on your vehicle from coast-to-coast. Unforeseen repairs can cost a fortune after your standard warranty expires. You can drive in comfort knowing that you are protected when you need it – twenty four hours a day, seven days a week, three-hundred sixty-five days a year. Visit our Auto Center at http://www.usacu.org/loans_cc_autocenter.htm for more information.

Guaranteed Auto Protection (GAP) – Pays off your remaining loan balance should your automobile be stolen or damaged and is a total loss. In some cases, it may cover your insurance deductible up to \$1,000.

Credit Life & Disability – Insurance designed to help members cope with financial hardships, such as death or disablement. In the event of a member's death, Credit Life will pay the balance of the loan as of the date the member passes away, up to the maximum loan amount. If the member is disabled, the insurance will pay the minimum monthly payment required on the member's loan until the member is no longer disabled, passes away or the insured portion of the loan has been repaid.

*APR=Annual Percentage Rate. Rate quoted is the lowest rate available and is offered for vehicles up to seven model years back (through 2004). Your rate will be determined by your credit history. Loans currently financed at USACU are not eligible for these promotional rates. These rates are subject to change.

Associate Volunteer Program

A Valuable and Rewarding Experience

Dear USAgencies Credit Union,

Let's first start by saying, "I could not have picked a better time to learn about the credit union industry and why it is so valuable.

Given, what has already happen, and still continues, to plague the main stream banking community, I am glad we do our banking with USAgencies Credit Union.

My experience with the volunteer program has been valuable, rewarding, and a real eye opener."

Best regards,

Jeff Griese, Associate Volunteer

Start with a USAgencies Loan to Save Money on Spring Home Improvement

No matter the size of your project, USAgencies has the right loan with low rates to fit your budget. Before you run out and rack up a small fortune on your high-rate store card, give us a call to save yourself some money. We offer a variety of loans with varying terms to help you turn your home improvement dreams into realities. Our loan officers are ready to discuss your future plans and can be reached at **503-275-0300**, option 3.

PrimeLine:

4.00% Variable APR*

Five-Year Fixed Home Equity Loan:

5.17% APR*

Signature Loan:

8.75% APR*

USACU VISA®

Platinum Rewards Card:

8.25% Variable APR*

* APR=Annual Percentage Rate. Rates quoted are the lowest available and are based on your credit history. Rates are subject to change without notice. Variable APR for the PrimeLine and USACU VISA Platinum Reward Card is indexed to the Prime Rate. Fixed Home Equity Loan based on a loan for \$10,000 with rate of 4.75%, 1% origination fee. Maximum of 80% Loan-to-Value for Home Equity Loans and Lines of Credit.

Tips to Save Money on Utilities

Today's economy has motivated an increasing number of people to become mindful about how they spend their money. They want to know where their dollars are going and whether or not they're being put to good use. If you feel the same, now is a good time to reexamine your household's energy and water consumption to ensure you're only paying for what you really need. According to Portland General Electric (Portland, OR), the three largest energy consuming activities in your home are all associated with temperature control – space heating (31%), space cooling (12%), and water heating (12%).

The Portland Water Bureau (Portland, OR) illustrates on its website that toilets (26%), washing machines (22%), and showers (17%) are the biggest indoor watering consuming devices in a "typical" home.

Knowing the types of usage and devices that constitute the greatest expense on your utility bills is the first step to keeping your costs down. The second is learning how to be a more efficient consumer. The following usage tips will not only help you use energy and water more wisely, but will also help keep your hard earned money in your wallet.

Temperature Control:

- 68 degrees is a good energy-saving setting. Each degree you lower your thermostat saves an estimated 2 percent on your heating bill.
- Wash laundry in cold water whenever possible; 90% of energy used for washing laundry goes toward heating water.
- To keep a room air conditioner running most efficiently, don't switch it on and off frequently; they work best when left to run for long periods. Also, don't keep it running at the coldest setting. Set the thermostat as high as is comfortable; 75 to 78 degrees is an energy-efficient range.

Indoor Water Usage:

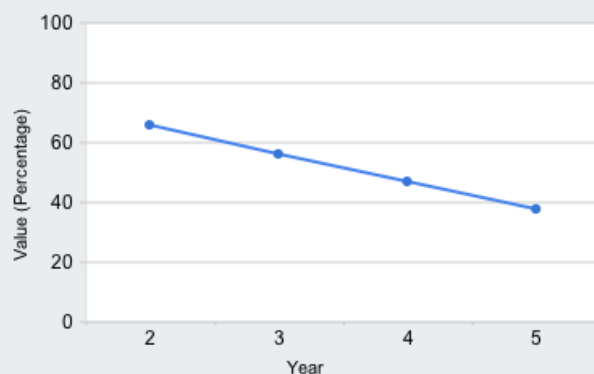
- Consider installing a 1.5 gallon per minute (GPM) shower head. This can save you over 40% over a traditional 2.5 GPM head.
- Whenever the toilet is flushed, you are charged for both the water and sewer fees that go along with your toilets consumption. High Efficiency toilets that use 1.28 gallons/flush can really pay off.
- Washing machines use between 30 and 50 gallons of water per full load. Check out front-loading washers, they can cost more, but they use 1/3 less water and 1/2 the energy per load than top loading washing machines.

This article was brought to you by Credit Union Home Loan Center (CUHLC) – a division of USAgencies Credit Union. CUHLC can help current and eligible credit union members purchase or refinance in all 50 states. Call us today to find out our low interest rates – **(888) 646-6006** or **(503) 646-5811**. Visit our web site: www.cuhlc.org for more helpful mortgage information and to apply online.



Used Automobiles Can be an Economical and Reliable Choice

While buying a new car may be a feasible and economical choice for those who plan on holding onto their vehicles over an extended period of time, there is significant value in purchasing a pre-owned vehicle. Finding a late-model, pre-owned vehicle can save you a significant amount on the purchase price of the vehicle while frequently providing you with a partial warranty. Many vehicles on the market have a reputation for traveling 100,000 or more with standard maintenance. Some new cars depreciate over 30% after their first year of use. Here is the depreciation chart for a popular vehicle, a 2010 Honda Accord 4-Door EX, Automatic. —>



Source: www.kbb.com

COURTESY PAY VS. OVERDRAFT PROTECTION LOOKING OUT FOR YOUR INTERESTS

For the past several years, many financial institutions have implemented "Courtesy Pay" programs for their checking account holders. Under this type of program, the institution sets an amount they will allow your account to go negative. Then, if checks or ach items are presented for payment, and your account balance is insufficient to cover the item, they would pay the item and charge you a hefty Courtesy Pay fee, as much as \$30-\$35 per item that they paid as a Courtesy to you. This is how you ended up paying \$35 for your morning coffee. The abuses of these type of programs have gotten so large that a new regulation was created that goes into effect in August 2010 that requires individuals to "Opt-in" if they want to keep this type of coverage available. Before you decide whether you want to Opt-in or not, you may want to check out our checking accounts---we believe we offer a much better solution.

At USAgencies, we feel it's wrong to charge you \$35 for a cup of coffee. We feel if there are insufficient funds to cover the price of the coffee, it's better to decline the transaction instead. You may not get your coffee, but at least you're not paying \$35 for it. But we go even further. We offer an Overdraft Protection Line of Credit. This is a personal loan that is tied to your checking account. If you overdraft your account (or try to buy that morning cup of joe) an advance is automatically made against the line of credit that deposits funds (in \$50 increments) into your checking account to cover the overdraft. So, instead of paying \$35 for the \$5 coffee, you may end up paying \$5.34.*

We offer Overdraft Protection Lines of Credit in amounts from \$250 to \$5,000. The current Annual Percentage Rate on these loans is **8.25% APR****, which is a variable interest rate that is tied to our Cost of Funds, and we charge a \$20 annual fee for the accounts. All in all, a much better solution than any Courtesy Pay program.

Of course, the best way to avoid overdraft fees is to balance your checking account monthly so that you know what funds are available to you. But as we all know, balancing a checking account is about as much fun as going to the dentist. So, the next best option is to view your account transactions often by using PCBranch, our online banking system. When you look at your accounts using PCBranch, you'll notice that many times the balance in the account and the available balance don't match. This is usually because outstanding debit card transactions have yet to clear your account. If you click on the blue "available" dollar amount, a window will open that will show you what account holds are outstanding. Just remember that the "available balance" is the actual amount you have available for your use---unless you have outstanding checks. Be sure to look to see if all the checks you have written have cleared. If not, be sure you deduct these amounts and any automatic payments you may have that will clear your account.

For our current checking account holders that don't have Overdraft Protection on your account, you should call to find out more about this option. While it's true that not all members will qualify for an overdraft protection loan, most members will find that this great protection covers those rare occasions when a little balancing mistake is made. Call our loan department at 503-275-0300, option 3, to find out how an Overdraft Protection Line of Credit can help you improve your financial life today.

*34 cents in interest would accrue on a \$50 loan balance at 8.25% over 30 days

**APR=Annual Percentage Rate.

Free Presentation Pre-Owned Automobile Buying

Alisha March from Enterprise Car Sales will be speaking on the following topics during this informative presentation:

- Consumer websites including Kelley Blue Book® (www.kbb.com) and carfax.com
- Trade-In Appraisals
- How to read a credit report
- How dealers price their cars
- Current market conditions
- Buying new vs. used
- 0% financing

The presentation will be held at 12 p.m. and will last about an hour. Lunch will be available at 11:50 a.m. and is also free. Reservations are required and can be made to Erin at emccarty@usacu.org or by calling 503-275-0334. Please make sure to specify which day that you would like to attend.

Monday, April 19

Robert Duncan Plaza, 333 SW First Ave.
Only those who work at RDP may attend without being placed in the Visitors Tracking System. Please contact Erin if this date works best for you.

Tuesday, April 20

Green/Wyatt Building, 1220 SW Third Ave.,
room number provided with RSVP

Youth Week

SAVINGS CHALLENGE

Get Into The Savings Game

Help get your younger family members into the Savings Game with a special Three-Month Youth CD, available in amounts from \$100 to \$500, that pays 10.47% APY*. You can open this CD from April 18 through April 30 in person or by phone!

Teaching your loved ones the value of saving regularly can position them for a strong financial future. By helping them set savings goals like saving for specific purposes like big trips or high priced electronics, you can also teach them to become financially independent. USAgencies is here to help you and your family members save for the small things and larger expenses like college. We offer some GREAT Products for our younger Members!

Three-month Youth CD, ages 0 to 12:

10.47% APY*

CU Kids Club Account, ages 0 to 12:

2.32% APY*

Freestyle Account: ages 13 to 25:

2.32% APY*

1-Year Coverdell IRA: 1.92% APY*

Membership is open to all your family members! To open an account for your children, nieces, nephews or other family members, call our Member Service Department at 503-275-0300, option 2. Stop by the branch on **Thursday, April 22** during Take a Student to Work Day and enjoy refreshments, activities and small toys!

*APY=Annual Percentage Yield. Maximum balance for CU Kids Club and Freestyle Accounts is \$5,000. Maximum limit for Three-Month Youth CD is \$500. Limited to one per member.



CREDIT UNION HOME LOAN CENTER, LLC
"Your Credit Union Mortgage Company"

1 Lincoln Center
10300 SW Greenburg Rd., Suite 450
Portland, OR 97223

Phone (503) 646-5811
Toll Free (888) 646-6006 • Fax (503) 626-0364

www.cuhlc.org

Holiday Closings

Memorial Day

Monday, May 31, 2010

Independence Day (observed)

Monday, July 5, 2010



Annual Spring it On Event

MARCH 15 THROUGH APRIL 30

If you are in the market to buy a pre-owned vehicle, our partners at Enterprise Auto Sales can help you get into the right car with a wide selection of over 120 makes and models to choose from. Each Enterprise vehicle passes a 109-point inspection by an independent ASE Certified technician. In addition, the certification is backed by a 12-month/12,000-mile limited powertrain warranty. Trade-Ins are welcomed.

You can take advantage of our great rates during our Your Dream Rate. Your Dream Car promotion for additional savings. See the Spring it On insert for more information.

PRIVACY POLICY

At USAgencies Credit Union (USACU), we recognize that you have a right to expect your personal financial information to remain private and secure. We will maintain standards to ensure that your information is private and secure at all times.

Categories of information collected:

USACU collects nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms. For example, name, address, social security number, date of birth, mother's maiden name, driver's license number, assets, debts, income and expenses.
- Information about your transactions with us, or others. For example, account transactions, history and balances.
- Information we receive from consumer reporting agencies.

Confidentiality and Security of information collected:

USACU restricts access to nonpublic personal information about you to our employees on a need to know basis in order to provide products and services to you. USACU maintains physical, electronic, and procedural safe guards that comply with federal standards to guard your nonpublic personal information.

Disclosure of information:

USACU may disclose all information we collect as described above to third parties as permitted or required by law and/or as needed to complete member requested transactions (such as check printing companies).

If you have any questions or concerns about the integrity of your account information, please contact us.