

USAgencies Credit Union

Funds Availability Policy

This material is to inform you of your ability to withdraw funds at USAgencies Credit Union.

The following policy has been developed so that members can determine when a deposit will be available. The Board of Directors has adopted this schedule for deposits in all accounts the credit union offers.

If you have any questions, or wish to have immediate access to your funds, please ask any Member Resource Specialist or Department Supervisor about this policy.

Our policy is to make funds from your deposits available to you on the first business day after the day we receive your deposit.

If you do not make your deposit in person to one of our employees, (for example if you mail the deposit or use an ATM), funds from these deposits will be available on the first business day following the day the deposit is credited to your account.

For determining the availability of your deposits, everyday is a business day except Saturdays, Sundays and federal holidays. If you make a deposit before 5:00 PM on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:00 PM, or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Longer Delays May Apply

In some cases, we will not make all the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$200 of your deposit will be available on the first business day after your deposit is received.

If we are not going to make all of the funds from your deposit by check available on the first business day, we will notify you at the time that you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit.

If you need funds from a deposit right away, you should ask us when the funds would be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances.

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one-day.
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open.

The first \$5,000 from a deposit of U.S. Treasury check(s) will be available on the first business day after the day of your deposit. The excess over \$5,000 will be available on the second business day after the day of your deposit. Funds from wire transfers into your account will be available on the first business day we receive the transfer.

Funds from deposits of cash and the first \$5,000 of a day's total deposits of cashier, certified teller, State of Oregon and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the second business day after the day your deposit is credited to your account. Funds from all other check deposits will be available on the fourth business day after the day of your deposits.

Holds on Other Funds

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. For example, if we cashed a \$100 local check for you, \$100 of the funds already in your account will not be available until the second business day after the day we cashed the check.

If we accept for deposit a check that is drawn on another financial institution, we may make funds from your deposit available for withdrawal immediately, but delay your ability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

USAgencies Credit Union

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Hours:

Monday, Tuesday, Thursday and Friday
8:30 a.m. to 5 p.m.

Wednesday
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